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**INFOMINA BERHAD ANNOUNCES 2QFY2024 RESULTS –  
PATMI INCREASES 77% YOY TO RM9.0 MILLION AS  
REVENUE RISES TO RM59.7 MILLION**

***OUTSTANDING ORDERBOOK STANDS AT RM431 MILLION AS AT END-NOV 2023***

**KUALA LUMPUR, 17 JANUARY 2024 - INFOMINA BERHAD** (盈获数码科技集团) (“Infomina” or “Group”), a regional technology solutions provider, announced its first quarter financial results for the three months ended 30 November 2023 (“2QFY2024”).

**2QFY2024 Financial Performance**

During the quarter under review, the Group recorded revenue of RM59.7 million and a profit before tax (“PBT”) of RM11.3 million.

Revenue grew 41.9% against the same quarter last year (“2QFY2023”), largely driven by higher revenue recognised from new contracts under its design and delivery of technology infrastructure solutions segment in Malaysia. Higher revenue was also contributed by renewal contracts from the Group’s infrastructure operations, maintenance, and support services segment, particularly in Thailand and the Philippines.

Group’s PBT rose 77.2% against the corresponding quarter of FY2023. The rise in PBT was mainly attributed to higher revenue generated during the quarter under review, as well as higher administrative expenses, including the one-off IPO expenses incurred in the corresponding period of last year.

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**1HFY2024 Financial Performance**

For the 6-month period ended 30 November 2023 (“1HFY2024”), the Group reported a revenue of RM115.9 million and a PBT of RM20.2 million.

Revenue rose 38.0% as compared to the corresponding period of last year (“1HFY2023”), primarily driven by higher revenue recognitions from new contracts under design and delivery of technology infrastructure solutions segment in Malaysia as well as renewal contracts from infrastructure operations, maintenance, and support services segment, particularly in Thailand and the Philippines.

Group’s PBT increased 65.2% against the corresponding period of FY2023, largely due to the higher revenue generated during the period under review as well as higher administrative expenses, including the one-off IPO expenses incurred in the corresponding period of last year.

**Financial Position**

As at 30 November 2023, the Group’s balance sheet remained healthy, sporting a net cash position of RM62.6 million whilst the current ratio stood at an impressive 1.9x. Total debt amounted to a minimal RM2.5 million against shareholders’ funds of RM130.5 million.

Commenting on Infomina’s 2QFY2024 and 1HFY2024 results, **Managing Director of Infomina, Yee Chee Meng (余志明)** said, *“Infomina has delivered a strong set of results for 2QFY2024 as our revenue came in at RM60 million and PATMI amounted to an impressive RM9 million. Notably, this is a growth of 42% and 77% respectively against 2QFY2023.”*

*“For the 1HFY2024, our growth is just as impressive as total revenue came in at RM116 million whilst PATMI registered at above RM16 million. This is a strong set of results as we conclude the first half of FY2024 for Infomina.”*

*“Revenue and earnings growth was driven by new contracts in Malaysia under the design and delivery of technology infrastructure solutions segment and key contracts in the Philippines and Thailand under the technology infrastructure operations, maintenance, and support services segment.”*

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*“Apart from delivering on our existing contracts, orderbook replenishment has also been a key focus for Infomina. To that end, FY2024 is proving to be a busy year for Infomina as we have been awarded with two (2) key contracts, namely; from Bangkok Bank Limited and more recently from Kementerian Dalam Negeri which we are duly executing and delivering.”*

*“Not resting on our laurels, we are still working very hard and look forward to winning more such contracts from our tenderbook of above RM600 million that will add to our existing outstanding orderbook.”*

*“Looking ahead to the second half of FY2024, we expect our strong performance to be underpinned by our healthy orderbook of above RM400 million comprising of a well-diversified portfolio of over 60 active clients across multiple industries and geographical locations including Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, China and Taiwan.”*

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**ABOUT INFOMINA BERHAD**

Infomina Berhad (“Infomina” or the “Company”) is a regional technology solutions provider, principally involved in the design and implementation of technology application and infrastructure solutions that support the fundamental business operations of its customers. The Company further supports its customers through customised operations, maintenance and support services for technology solutions.

Infomina specialises in mainframe technology solutions, and also possess capabilities in developing solutions based on other technologies. Mainframes are primarily used by large organisations for critical large scale and real-time applications such as bulk data and transaction processing.

The Company has a diverse customer base across multiple countries in Asia - Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, China and Taiwan, and they belong to both the private and public sectors.

Through its subsidiaries, Infomina principally operates in Malaysia, Singapore, Thailand, Philippines, Indonesia and Hong Kong.

For more information on the Company, please visit <http://www.infomina.co>

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***Issued by BCT Asia Associates Sdn Bhd on behalf of Infomina Berhad***

Thank you.

With best regards,



**BCT Asia Associates Sdn Bhd**

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